By: Senator(s) Gollott, Hewes, Woodfield

To: Local and Private

SENATE BILL NO. 3076 (As Passed the Senate)

AN ACT TO AMEND CHAPTER 903, LOCAL AND PRIVATE LAWS OF 1994, 1 2 AS AMENDED BY CHAPTER 916, LOCAL AND PRIVATE LAWS TO 1997, TO 3 INCREASE THE PER DIEM FOR MEMBERS OF THE D'IBERVILLE PORT COMMISSION; TO LIMIT THE NUMBER OF DAYS FOR WHICH SUCH 4 5 COMMISSIONERS MAY RECEIVE PER DIEM; AND FOR RELATED PURPOSES. 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 7 SECTION 1. Chapter 903, Local and Private Laws of 1994, as 8 amended by Chapter 916, Local and Private Laws of 1997, is amended 9 as follows:

10 Section 1. (1) The D'Iberville Port Commission, as hereinafter created, is given the authority to engage in works of 11 internal improvement, or promoting, developing, constructing, 12 13 maintaining and operating harbors or seaports within the state and 14 its jurisdiction, and may acquire, purchase, install, rent, lease, mortgage and/or otherwise encumber, construct, own, hold, 15 16 maintain, equip, use, control and operate at seaports or harbors, wharves, piers, docks, warehouses, cold storage facilities, water 17 and rail terminals, airplane landing fields and strips, and other 18

19 structures and facilities, needful for the convenient use of the 20 same in the aid of commerce and navigation, including the dredging 21 of channels and approaches to the facilities, and is authorized to 22 fill in and reclaim bottomlands where incidental and necessary to 23 the foregoing development.

(2) Such port commission, in connection with the exercise of
the foregoing works of improvement and development, shall have the
power and authority as an adjunct to any such work of improvement
or development to erect or construct such bridges, causeways or

structures as may be required for access to and from the harbors or facilities provided as aforesaid by the port commission, whether the same be within or without the limits of the City of D'Iberville.

32 (3) The port commission shall have the right and authority
33 to procure, by gift, grant, purchase, or by the exercise of
34 eminent domain, and for the public purposes and uses herein
35 provided for, such land or interest therein as may be required for
36 the purposes of this act, and regardless of whether the land be
37 within or without the limits of the City of D'Iberville.

38 (4) The port commission, in the exercise of the powers 39 granted hereunder, shall have the right to provide any of the 40 aforesaid facilities alone or in collaboration and in conjunction 41 with any other public bodies, entities or commissions, as may now 42 or hereafter be established by law.

(5) The port commission shall have specifically the
authority to provide, among other harbor facilities, small craft
and pleasure craft harbors and facilities needed therefor,
including park and recreational facilities as an adjunct thereto,
and in order to develop and promote tourist and recreational trade
in the port.

(6) The port commission shall have the further power and authority in carrying out the provisions of this act, to employ engineers, attorneys and such employees as may be necessary in carrying out the provisions of this act, from time to time, and for the purpose of operating the facilities herein provided for, and shall be authorized to prescribe reasonable compensation in connection with such employment.

Section 2. The governing authorities of the City of 56 57 D'Iberville shall appoint a port commission composed of seven (7) members, all of whom shall be qualified electors of the 58 59 municipality. One (1) shall be appointed from each ward of the municipality, one (1) shall be appointed by the councilman at 60 61 large from the municipality at large and two (2) shall be 62 appointed by the mayor from the municipality at large. Of the 63 initial appointees, two (2) shall be appointed for a term of one (1) year, two (2) for a term of two (2) years, one (1) for a term 64

65 of three (3) years, one (1) for a term of (4) years and one (1) 66 for a term of five (5) years; thereafter, all appointments shall 67 be for terms of five (5) years. From and after April 8, 1997, the port commission shall be reconstituted as follows: The commission 68 69 shall be composed of six (6) members, all of whom shall be 70 qualified electors of the municipality. The governing authorities 71 of the City of D'Iberville shall appoint one (1) for a term of one 72 (1) year, one (1) for a term of two (2) years and one (1) for a 73 term of five (5) years; and the Board of Supervisors of Harrison 74 County shall appoint one (1) for a term of one (1) year, one (1) for a term of two (2) years and one (1) for a term of five (5) 75 76 years. All appointments following the initial appointments shall be for terms of five (5) years each. All appointees shall be 77 78 residents of the City of D'Iberville. Vacancies shall be filed by the appointing authority for the unexpired term. 79

The port commission appointed pursuant to this system shall have jurisdiction over the port, terminals, harbors and passes leading thereto, and all vessels, boats and wharves, common carriers and public utilities therein using the port.

The port commissioners may be paid *** * *** per diem compensation <u>in the amount of Seventy Dollars (\$70.00) for each</u> <u>day or fraction of a day spent</u> in the discharge of official duties; provided, however, that such port commissioners may not <u>receive per diem for more than two (2) days in any one (1) month</u>.

The port commission shall meet at a regular place to be 89 90 designated by the port commission for organization as a port 91 commission, after giving at least ten (10) days' notice of the time and place of such meeting by publication in a newspaper 92 published or having general circulation in the City of 93 94 D'Iberville. The commission shall elect a president and 95 secretary, who shall be members of the commission. The commission shall keep a minute book in which shall be 96

97 recorded all of its acts, orders, rules and regulations. It shall

98 be the duty of the commission to adopt rules and regulations not 99 inconsistent with law to govern its official acts. It shall be 100 the duty of the commission to make and publish all needful rules and regulations to govern the harbor, docks and passes within its 101 102 jurisdiction, and to fix tariffs, fees, fines, penalties and 103 forfeitures for the violations of the rules and regulations of the 104 commission. The commission shall have the power to fix and 105 determine all port and terminal charges, and it may enforce the 106 collection thereof through any court of competent jurisdiction in 107 this state. This section shall not apply to public utilities nor to railroad terminal charges covered by or carried in approved 108 109 tariffs authorized by the Interstate Commerce Commission nor to 110 lawful railroad operation and activities.

It shall be the duty of the commission to employ such help, 111 including a port director, secretary and such other help, as will 112 113 be necessary to carry on the business and work of such commission. 114 The port commissioners shall see that all port employees, such as harbor master, pilots and any and all other necessary employees 115 116 for the operation of the port, perform any and all such duties as 117 required for the operation of the port, at salaries to be 118 determined by the port commission.

Section 3. All improvements and facilities constructed 119 120 pursuant to this act shall be maintained and operated under the 121 control of the port commission. The port commission shall, subject to and in accordance with any agreement or agreements as 122 may be made by the City of D'Iberville with the purchaser or 123 purchasers of bonds or other obligations issued pursuant to this 124 125 act, prescribe, levy and collect all rents, fees, tolls, revenues 126 and/or other charges in connection with the use and occupancy of the aforesaid improvements and facilities, and shall pay over all 127 128 net revenues derived from the operation of such improvements and 129 facilities to any trustee, or successor thereto, established as 130 hereinafter provided in this act. The net revenues shall be

deemed to be such as may be defined in any agreement or agreements entered into between the municipality and the purchaser or purchasers of any bonds or other obligations issued pursuant to this act. The port commission shall make an annual report to the municipality.

The City of D'Iberville may, upon the adoption of 136 Section 4. a resolution to such effect, issue bonds or other obligations for 137 any or all of the purposes provided in this act. The books of 138 139 account and other sources of information pertaining to duties 140 under the provisions of this act, or any port commission, municipality and/or county affected by this act, shall be and 141 142 remain at all times open to inspection and subject to audit by the holder or holders of any bonds or other obligations issued 143 144 pursuant to this act.

Section 5. Bonds or other obligations issued by the City of 145 146 D'Iberville pursuant to this act shall bear such date or dates, 147 mature at such time or times, not exceeding twenty (20) years from their respective dates, be in such denomination, be in such form, 148 149 either coupon or registered, carry such registration privileges, 150 be executed in such a manner, be payable in such medium of 151 payment, at such place or places, and be subject to such terms of 152 prior redemption, with or without premium, as such resolution or 153 resolutions may provide. Such bonds shall not bear a greater 154 overall maximum interest rate to maturity than that allowed in Section 75-17-103, Mississippi Code of 1972. No bond shall bear 155 156 more than one (1) rate of interest; each bond shall bear interest from its date to its stated maturity date at the interest rate 157 specified in the bid; all bonds of the same maturity shall bear 158 159 the same rate of interest from date to maturity; all interest 160 accruing on such bonds so issued shall be payable semiannually or 161 annually, except that the first interest coupon attached to any 162 such bond may be for any period not exceeding one (1) year. 163 No interest payment shall be evidenced by more than one (1)

164 coupon and neither cancelled nor supplemental coupons shall be 165 permitted. The lowest interest rate specified for any bonds 166 issued shall not be less than seventy percent (70%) of the highest interest rate specified for the same bond issue. The interest 167 168 rate of any one (1) interest coupon shall not exceed the maximum 169 interest rate on such bonds. Each interest rate specified in any bid must be in multiples of one-eighth of one percent (1/8 of 1%) 170 or in multiples of one-tenth of one percent (1/10 of 1%). Such 171 172 bonds shall be executed by the manual or facsimile signature of 173 the mayor and clerk of the municipality, with the seal of the municipality affixed thereto. At least one (1) signature on each 174 175 bond shall be a manual signature, as specified in the resolution. 176 The coupons may bear only the facsimile signatures of such mayor 177 and clerk. Such bonds or other obligations may be sold at public or private sale for such price or prices as the governing body of 178 179 the municipality shall determine, but in no case to exceed the 180 rate of interest hereinbefore provided. No bonds shall be issued 181 and sold under the provisions of this act for less than par and 182 accrued interest.

The municipality shall have power, out of any funds 183 184 available, to purchase any bonds or other obligations issued by it pursuant to this act, and all bonds or other obligations so 185 purchased shall be cancelled, and no bonds or other obligations 186 187 shall be issued in lieu thereof. In anticipation of the issuance of the definitive bonds authorized by this act, the municipality 188 189 may issue interim certificates. Such interim certificates shall 190 be in such form, contain such terms, conditions or provisions, bear such date or dates, and evidence such agreement or 191 agreements, relating to their discharge by payment or by the 192 delivery of the definitive bonds, as the municipality, by 193 194 resolution of its governing body, may determine. Any bonds, interim certificates or other obligations issued pursuant to this 195 196 act shall be fully negotiable within the meaning and for all the

197 purposes of the Mississippi Uniform Commercial Code, and may be 198 validated as provided by statute.

199 Section 6. The proceeds from the sale of any bonds or other obligations issued pursuant to this act shall be placed to the 200 201 credit of the port commission in a federally insured bank or banks 202 and may be withdrawn therefrom in accordance with any agreement 203 or agreements entered into between the municipality and the 204 purchaser or purchasers of such bonds or other obligations and 205 shall be used for no other purpose than the purpose of the port 206 commission. Any officer or other person diverting or assisting to divert any such funds to any other purpose or purposes than the 207 208 purpose or purposes originally set forth in the resolution of the 209 governing body of the municipality shall be guilty of a felony and punishable accordingly, and shall be liable both personally and on 210 211 official bonds for such diversion.

212 Section 7. The City of D'Iberville may execute and deliver a 213 mortgage or deed of trust, in such form, with such validity and with such remedies as at present authorized under the laws of the 214 215 State of Mississippi, on any or all properties, improvements and 216 facilities, the acquisition, construction, maintenance and/or 217 operation of which are provided for by this act. Such resolution 218 or resolutions of the municipality shall prescribe the provisions, 219 covenants and conditions of any such mortgage or deed of trust. 220 Such provisions, covenants and conditions, if not self-executing, 221 may be enforced by appropriate proceedings, either in law or in 222 equity.

223 Section 8. The bonds or other obligations issued by the City 224 of D'Iberville pursuant to this act shall not constitute a debt 225 within the meaning of any statutory limitation as to the amount of 226 debt which may be incurred by the municipality, nor shall such 227 bonds or other obligations be payable out of any funds other than 228 the revenue collected or collectible from the use of docks, 229 harbors and facilities of whatsoever nature, and out of the

230 receipts of the one (1) mill ad valorem tax hereinafter 231 authorized.

Section 9. Bonds or other obligations issued pursuant to this act and any interest thereon or income therefrom shall be exempt from all taxation, except gift, transfer and inheritance taxes, insofar as may be within the power of the State of Mississippi so to provide.

237 Section 10. In connection with the issuance of bonds or 238 other obligations by the City of D'Iberville pursuant to this act, 239 or in order to secure the payment of such bonds or other 240 obligations, the municipality shall have power:

(a) To accept grants from the United States of America and agencies, instrumentalities or corporations thereof designated or created to make grants or loans (hereinafter termed "federal agency") pursuant to any act of the Congress of the United States, for or in aid of work, development or improvement authorized by this act.

To make such contracts and execute such instruments 247 (b) 248 containing such provisions, covenants and conditions as in the 249 discretion of the governing authorities of the municipality may be 250 necessary, proper or advisable for the purpose of obtaining or 251 securing grants, loans or other financial assistance from any federal agency; to make such further, different or additional 252 253 contracts and execute all instruments necessary or convenient in 254 or for the furtherance of any work, development or improvement, 255 including but not limited to all property, real and personal, appurtenant thereto or connected therewith and the existing work, 256 257 development or improvement, if any, to which the work, development 258 or improvement authorized by this act is an extension, addition, betterment or embellishment (hereinafter termed "work, development 259 260 or improvement") to carry out and perform the terms and conditions of any such contract or instrument. 261

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(c) To pledge all or any part of the fees, rents,

tolls, revenues or other charges received or receivable by the port commission from any work, development or improvement to which its right then exists or the right to which may thereafter come into existence.

(d) To covenant against the pledging of all or any part of the fees, rents, tolls, revenues or other charges received or receivable by the port commission from any work, development or improvement to which its right then exists or the right to which may thereafter come into existence.

(e) To covenant against the encumbering of all or any
part of any work, development or improvement or against permitting
or suffering any lien thereon.

275 (f) To covenant as to what other or additional debt may 276 be incurred by the municipality.

(g) To provide for the preparation, specifications,
terms, form, registration, extension, execution and authentication
of any bonds or other obligations, issued pursuant to this act.

(h) To provide for the replacement of lost, destroyed
or mutilated bonds or other obligations issued pursuant to this
act.

(i) To covenant as to the fees, rents, revenues or tolls to be charged, the amount to be raised each year or other period of time and as to the use and disbursement to be made thereof.

(j) To covenant to set aside or to pay over reservesand sinking funds and as to the disposal thereof.

(k) To redeem prior to maturity, with or without premium, bonds or other obligations issued pursuant to this act and to covenant for their prior redemption and to provide the terms and conditions thereof.

(1) To covenant against extending the time for the
payment of the interest on or principal of the bonds or other
obligations issued pursuant to this act directly or indirectly by

296 any means or in any manner.

(m) To covenant as to books of account of the port commission and as to the inspection and audit thereof and as to the accounting methods.

300 (n) To covenant as to the rights, liabilities, powers
301 and duties arising upon the breach by the municipality of any
302 covenant, condition or obligation assumed pursuant to this act.

(o) To make such covenants and do any and all such acts and 303 304 things as may be necessary, convenient or desirable in order to 305 secure any bonds or other obligations issued pursuant to this act, 306 or in the absolute discretion of the governing authorities of the 307 municipality, in order to make such bonds or other obligations more marketable, notwithstanding that such covenants, acts or 308 things may not be enumerated herein or expressly authorized 309 herein; it being the intention hereby to give the governing 310 311 authorities of the municipality issuing bonds or other obligations 312 pursuant to this act the power to do all things in the issuance of such bonds or other obligations and for their execution that may 313 314 not be inconsistent with the Constitution of the State of 315 Mississippi.

316 Section 11. The City of D'Iberville shall, so long as any 317 bonds or other obligations issued pursuant to this act remain 318 outstanding and unpaid, by resolution or resolutions duly adopted, 319 authorize and appoint a trustee, satisfactory to the purchaser or 320 purchasers of any bonds or other obligations issued pursuant to 321 this act, or any successor thereto, with the following powers and 322 duties:

323 (a) Such trustee shall receive and receipt for all
324 monies collected or to be collected as receipts from the ad
325 valorem tax hereinafter authorized;

326 (b) Such trustee shall receive and receipt for all
327 monies paid or to be paid to it constituting the net revenues
328 derived from the operation of the improvements and facilities

329 authorized by this act;

330 (c) Such trustee shall deposit all monies received or 331 to be received, in a special account or accounts in a federally 332 insured bank or banks with such provisions for security therefor 333 as may be incorporated in any agreement or agreements entered into 334 between the municipality and the purchaser or purchasers of any 335 such bonds or other obligations;

336 (d) Such trustee shall use and apply all such monies so 337 received to the payment of principal of and interest on any bonds 338 or other obligations issued by the municipality pursuant to this act, as the same becomes due, and shall use and apply any surplus 339 340 remaining after such payment or payments for the prior redemption, with or without premium, of bonds or other obligations issued by 341 the municipality pursuant to this act, or in accordance with the 342 provisions of any agreement or agreements as may be made between 343 344 the municipality and the purchaser or purchasers of such bonds or 345 other obligations;

346 (e) Such trustee, shall have and be vested with all
347 rights, powers and duties, in addition to the foregoing, as may be
348 provided for in any agreement or agreements between the
349 municipality issuing bonds or other obligations pursuant to this
350 act and the purchaser or purchasers of such bonds or other
351 obligations;

(f) Such trustee shall, by an instrument in writing, accept such trust and shall file the written acceptance of such trust with the clerk of the municipality;

(g) If such trustee shall fail, neglect or refuse to perform any of the duties herein imposed or that may be imposed by reason of any of the provisions of any agreement or agreements as aforesaid, such trustee, or any successor thereto, shall, on the written request of twenty percent (20%) or more in aggregate principal amount of the holder or holders of bonds or other obligations issued pursuant to this act, be removed, by resolution

duly adopted by the municipality; and in such event, it shall be the duty of any such trustee so removed to effectuate a valid transfer of all monies then in the possession or under the control of such trustee so removed to a duly appointed successor; and a failure on the part of such trustee so removed to do so shall constitute an embezzlement of such monies and shall be punishable accordingly;

(h) In the event any such trustee so appointed, or any successor thereto, shall be removed as hereinabove provided, it shall be the duty of the municipality, immediately by resolution duly adopted to appoint a trustee as successor thereto, who is satisfactory to such holder or holders of twenty percent (20%) or more in aggregate principal amount of bonds or other obligations issued pursuant to this act.

376 Section 12. (1) The governing authorities of the City of 377 D'Iberville are hereby authorized and empowered, in their 378 discretion, to annually levy a tax in an amount not to exceed one (1) mill upon all taxable property within the municipality. The 379 380 avails of such tax shall be paid to the trustee appointed pursuant 381 to Section 11 of this act; or, if there is no such trustee, the 382 avails shall be paid to the Port Commission which may expend such 383 funds in the performance of the duties imposed upon the commission 384 by this act.

385 (2) The governing authorities of the municipality are also 386 authorized and empowered, in their discretion, to annually 387 contribute to a trustee appointed pursuant to Section 11 of this 388 act, and to the Port Commission, any monies they deem appropriate 389 out of any available funds in the municipal general fund.

390 SECTION 2. This act shall take effect and be in force from 391 and after its passage.